

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed NORTH BUTLER Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: North Butler Community School, 513 Birch St, Allison, IA Media Room	Date of Public Hearing: 4/13/2026	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: www.northbutler.org		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	2,396,258	2,396,258	2,642,150
Instructional Support Levy	2	304,809	304,809	309,201
Management	3	296,857	296,857	296,891
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	442,225
Regular Physical Plant and Equipment	6	104,795	104,795	108,906
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	3,102,719	3,102,719	3,799,373
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		9.77044	9.40165	11.51261
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		463	564	21.81
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,014	2,634	30.78

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Physical, Plant & Equipment Levy was passed which was lapse a year. The increase is also due to increasing special education costs.